

## After the Bell Updates

06th February 2023 | 05.00 p.m IST 2022



### Market Overview -

#### Choppy movement throughout the day.

The Indian stock market witnessed choppy movement throughout the day after wild volatile week. The first trading session of the week was choppy both Nifty50 and Banknifty were remain rangebound. The hot stock Adani Enterprise and Adaniports both were closed in positive territory. On Friday, European Federal bank has increased 50 bps which is highest since 2008, dell which also known as technology giant annouced layoffs of approx 5000 employees due to slowdown in computer business. Today, Adaniports, Indusind Bank & BPCL were the top gainers Whereas, Divis Lab, JSW Steel and Hindalco were the top losers.

Our Take- Nifty50 support may place around 17600 levels and resistance may place around 17950 levels.

Nifty Bank may find support near 41000 and resistance around 41800 levels .

### Market Buzz

-  Investors to take a deeper puff of ITC confident tax hike wont but growth
-  IT and bank stock to bet on 6-8% returns
-  Dell to slash about 6,650 jobs as PC sales plunge
-  Dollar rebound set to extend amid fed speakers, China tensions
-  Collateral scarcity fears resurface in Europe with ECB waiver set to end

### Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	17,764.60	-8.45	-0.50
Dow Jones	33,926.01	-127.93	-0.11
NASDAQ	12,006.96	-193.86	-1.59
S&P 500	4,136.48	-43.82	1.47
FTSE 100	7,835.24	-66..56	-0.84
Nikkei 225*	27,693.65	184.19	0.67
Hang Seng*	21,222.16	-438.31	-2.02

Source: Investing.com \*(as of 3:41 pm) IST

### Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	41,374.65	-125.05	-0.30
Nifty IT	30,411.10	-186.50	-0.61
Nifty FMCG	46,293.60	256.40	0.56
Nifty Pharma	12,193.10	8.50	0.07

### Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
ADANIPTS	8.63	DIVISLAB	-3.58
INDUSINDBK	2.49	JSWSTEEL	-3.03
BPCL	2.19	HINDALACO	-2.81
APOLLOHOSP	1.73	TATASTEEL	-2.62
HERMOTOCO	1.69	INFY	-2.21

### Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
LICHSGFIN	S	BEARISH	384.50	423.19
IBULHSGFIN	L	BULLISH	116.38	147.92
GRAPHITE	L	BULLISH	338.86	380.87
VOLTAS	L	BULLISH	753.27	827.95
HAVELLS	L	BULLISH	1120.65	1215.15

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